

RESOLUTION NO. 2011-59

A RESOLUTION OF THE LODI CITY COUNCIL
AUTHORIZING THE CITY MANAGER TO TERMINATE
THE CITY OF LODI'S PARTICIPATION IN THE SEATTLE
CITY LIGHT CAPACITY AND ENERGY EXCHANGE
THIRD PHASE AGREEMENT

WHEREAS, on October 6, 1992, the City of Lodi (City) entered into the Seattle City Light Capacity and Energy Exchange Third Phase Agreement (Exchange Agreement) with the Northern California Power Agency (NCPA) and other NCPA Members; and

WHEREAS, it has been found that the City's continued participation in the Exchange Agreement is no longer in the economic interest of the City and its electric rate payers; and

WHEREAS, because the Exchange Agreement requires a seven-year notification to terminate Lodi's participation in the agreement, staff recommends that the City Council approve the City of Lodi's termination of its participation so that notice can be given by the required date of April 30, 2011.

NOW, THEREFORE, BE IT RESOLVED that the Lodi City Council does hereby authorize the City Manager to terminate Lodi's participation in the Seattle City Light Capacity and Energy Exchange Third Phase Agreement.

Dated: April 20, 2011


I hereby certify that Resolution No. 2011-59 was passed and adopted by the City Council of the City of Lodi in a regular meeting held April 20, 2011, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Katzakian, Nakanishi, and
Mayor Johnson

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – Mounce

ABSTAIN: COUNCIL MEMBERS – None


RANDI JOHL
City Clerk